

NEWS RELEASE



Southern Platte Fire Protection District
8795 NW N Highway
Kansas City, MO 64153

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Southern Platte Fire Protection District Announces No Tax Increase Bond Issue

Parkville, MO (February 5, 2018) The Board of Directors of Southern Platte Fire Protection District announced that they unanimously approved a resolution calling for an election, as they found it necessary and declared their intent to issue general obligation bonds in an amount not to exceed \$10,000,000 for the purpose of providing funds to acquire equipment and acquire, equip and improve buildings and facilities for the District.

Election: April 3, 2018

Question: Shall the Southern Platte Fire Protection District of Platte County, Missouri issue its general obligation bonds in an amount not to exceed \$10,000,000 for the purpose of acquiring equipment and acquiring, furnishing and improving buildings and facilities of the District including, without limitation, purchasing fire trucks, medical and rescue equipment, breathing apparatus and communication equipment, and acquiring, improving, furnishing and equipping fire stations and training facilities?

Budget: Expansion/Remodel Station #61 (18 y/o) & Cancer Prevention Equipment - \$2,300,000
Land Purchase #61 - \$250,000
Breathing Apparatus Standard (entire department) - \$300,000
Cancer Prevention Equipment & Refurb/Addition Station #63 (31 y/o)- \$1,000,000
Miscellaneous Special Apparatus/Equipment - \$150,000
Future Station #65 with land - \$6,000,000

Bond Rate: Projected to stay between \$.0550 -.07 per \$100 assessed valuation, based on the current economic conditions.

Station #61 Remodel/Addition: 1st and East Street, Parkville

Station #63 Remodel/Addition: 10811 NW 45 Highway, Parkville

District's Last Bond Issue/Tax Rates: Fire Board continues to be good stewards with your taxes by refinancing bonds in December 2013 with 3% interest: net effect was savings to the citizens of \$103,359. Over the last 18 years, the average debt tax rate has been \$.0968 per \$100 assessed valuation. It's projected to be lower, based on current economic conditions.

Fire District Board President Nelson Hopper stated, "With the conclusion of the present bonds that were issued almost 20-years ago, if this question is approved, the District will be able to continue superior service to the community while actually lowering the average debt service tax rates. This is projected based on the current economic climate. The Board of Directors has worked very hard at ensuring good stewardship of the taxpayers' dollars."

The Southern Platte Fire Protection District's four stations provide fire suppression, inspections, emergency medical assistance, hazardous-materials response, and public education for more than 38,000 citizens in Platte County, MO. The Southern Platte Fire Protection District, which includes Parkville, Weatherby Lake, and Farley, is one of the fastest-growing areas in the Kansas City metropolitan area. In addition to serving its own District, the department provides automatic-aid assistance to the Kansas City Fire Department and Riverside Public Safety.

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